

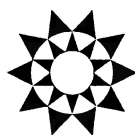
Registered number: 06614473
Charity number: 1125101

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



FOUNDATION
THE CLUB'S OFFICIAL CHARITY



WR
Partners
Protecting your future.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

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SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

M E Bramall
M Bull (appointed 6 March 2025)
A Dodd (appointed 6 March 2025)
A Crane
L Dooley
D Edwards (resigned 21 November 2024)
K Higgins (appointed 6 March 2025)
R Jervis
J Masi (resigned 9 December 2024)
M Miller (resigned 20 November 2025)
L Rimmer
H Thorne, Chair of Trustees
L Towers (resigned 7 January 2026)

Company registered number 06614473

Charity registered number 1125101

Registered office The Croud Meadow
Oteley Road
Shrewsbury
Shropshire
SY2 6ST

Foundation Director Shin Aujla

Independent auditors WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers Barclays Bank
44, Castle Street
Shrewsbury
Shropshire
SY1 2BU

Senior management team Shin Aujla - Foundation Director
Lyn Towers - Head of Finance

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

a. Policies and objectives

Shrewsbury Town Football Club Foundation has 3 main objectives:

- To promote community participation and healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, private or social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

b. Strategies for achieving objectives

OUR VISION

To take Shrewsbury Town Football Club Foundation into the heart of the local community, empowering people to realise their potential and achieve their goals.

OUR MISSION

Shrewsbury Town Football Club Foundation's mission is simple – to utilise the power of sport to engage, inspire and strengthen our local community.

OUR VALUES

We are proud of what we do here at Shrewsbury Town Football Club Foundation, and every one of our team makes sure that we uphold the following values:

Professional – Our workforce are coaches, mentors, teachers and role models and always conduct themselves in a professional manner.

Passionate – We are passionate about what we deliver for Shrewsbury Town Football Club Foundation, and how we can make a difference for the community we live in.

Inclusive – We are committed to supporting all of our participants regardless of race, gender or ability and will ensure that our programmes reflect this.

Proactive – We are determined to be forward thinking, innovative and ambitious in continually looking to improve our performance and impact.

Caring – Our workforce cares a lot about our work and our local community.

Fun - We want all participants to share our enjoyment and enthusiasm in what we deliver – in a fun and safe environment.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Health & Wellbeing

- Extra Time Hubs
- Walking Football
- Exercise on Referral
- Parkinson's Hub
- Veterans Hub
- Foster Carers Hub
- Dementia Hub

Education & Employability

- BTEC Football & Education
- USW Community Coaching Degree
- Premier League Primary Stars
- Reading the Game
- Curriculum Coaching
- Extra Curricular Clubs
- PL Kicks
- Holiday, Activities and Food Programme
- Gamechangers
- UK Shared Prosperity Fund (Make Sport Work)
- DWP Shropshire Youth Hub

Football Development

- Male player pathway (Player Development Centre & Advanced Development Centre)
- Female player pathway (Advanced Development Centre & Emerging Talent Centre)
- Youth development phase (13 16s)
- Soccer Schools & Multi Sport Courses
- Shrewsability
- Short Breaks
- Mini Kickers

Facility Development

- Ludlow Football Stadium
- Community Football Hub
- Media & Training Suite
- Foundation Building
- Artificial 3G Pitch

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

d. Volunteers

The Charity is grateful for the volunteers (including students) who are involved in service provision and fundraising. It is estimated that over 3,750 volunteer hours were provided during the year. If this is conservatively valued at £13 an hour the volunteer effort amounts to over £48,850.

Strategic report

Achievements and performance

a. Summary

This year the Charity has shown adaptability and resilience in a difficult climate. It was unable to secure an extension to the Shrewsbury PCN contract providing the exercise on referral programme but did secure an extension of the government funded Youth Hub and Make Sport Work programmes. In football delivery and primary school curriculum, which the Charity has been involved with for years, the emphasis has been to improve the quality of the programmes delivered.

It is important to remember that without the participants, students, parents, funders, partners, volunteers, staff and trustees, the Charity would not be able to deliver the inspiring and sometimes life changing work across Shropshire.

b. Main achievements of the Charity

Some of the major achievements of the year are:

- The continued success and growth of the Shrewsbury Town College and University
- The extension of the Youth Hub and Make Sport work programmes focusing on young people not currently in employment
- Increased use of the facilities by grassroots clubs, particularly in Shrewsbury
- Football coaching delivery across Shropshire with continued strengthening of the girls' pathway
- Growth in both our PL Kicks and disability programmes
- Engagement with primary school age children from the Reading the Game project to curriculum activities to the Holiday, Activity and Food programme.

c. Key performance indicators

| | | |
|-----------------|------------|------------|
| | 2025 | 2024 |
| Income | £1,595,038 | £1,529,426 |
| Surplus/deficit | £(31,092) | £45,447 |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

d. Review of activities

Health and Wellbeing

The contract with the Shrewsbury PCN for the Exercise on Referral programme ended on 31st December 2024 and resulted in the scaling back of the health and wellbeing offering. However, the charity has continued to provide the Extra Time, Veterans and Parkinson's Hub. This year has also seen the addition of a Foster Carers hub supported by Shropshire Council and a Dementia Hub.

The Walking Football programme provides a great way to remain physically, mentally and socially active with the opportunity to still enjoy the beautiful game and meet and socialise with friends and other people.

Education & Employability

The primary education team have continued to deliver the Premier League Primary Stars (PLPS) project to a very high quality and have also provided curriculum and after school club support to an increasing number of primary schools across Shropshire. Additionally, the charity's healthy lifestyle and literacy projects which includes 'Reading the Game' have been delivered to schools across Shropshire.

Successful delivery of the Holiday, Activity and Food (HAF) project saw participants take part in Christmas, Easter and Summer holiday activities with hundreds of meals distributed over this time.

The Gamechangers programme has had a significant and lasting impact on the young people we've worked with, helping them build confidence, skills and clear pathways for their futures. Since September 2024, the programme has engaged 702 unique students, supported by 42 dedicated volunteers from both our organisation and external partners. This consistent support network has enabled students to access meaningful opportunities, with 193 young people progressing into further education, training or qualifications. In addition, students have completed 210 accredited courses, ranging from the FA Referee Course and Intro to Sports Coaching to Playmakers, Youth Sports Leaders, First Aid and Safeguarding. Together, these achievements highlight how Gamechangers is not only expanding students' experiences but also equipping them with recognised skills and qualifications that open doors to new ambitions and future careers.

Delivered in partnership with SCL Education, the Charity's college programme is now embedded within the life of the Charity and has seen consistent numbers of students engaging. This in turn has led to increasing numbers of students on the higher education courses in partnership with the University of South Wales. Many of these students fulfil their volunteer hours with the charity and some have become part of the workforce once they have graduated.

In the area of Employability, the Charity saw a year's extension to the Youth Hub funded by and working in collaboration with the DWP. Over 200 young people have seen their employment prospects improved with a number obtaining work or going on to further education. Coupled with this the UKSPF contract has also been extended to 31st December 2025 which aligns with the Youth Hub in working with young people to improve their employability prospects.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

Football & Participation

The Charity has continued its regular and successful football and participation programmes, with particular growth seen in the female pathway.

The Charity's disability provision continues to grow and some 45 participants attend weekly sessions. The Short Breaks programme, in partnership with Shropshire Council and Energize, provides an opportunity for children and young adults with a disability to access a Shrewsbury Town FC football match with 12 regularly attending.

The Premier League Kicks project is a vital initiative providing weekly football sessions delivered in multiple areas of deprivation across Shropshire. The growing number of sessions with an average of 135 participants per week contribute to a reduction in anti-social behaviour and provide an opportunity to build relationships with external stakeholders, such as West Mercia police. This also includes educational workshops and volunteering and qualification opportunities.

The Charity's Mental Health sessions allow anyone who is struggling mentally to come along and use the power of football to socialise and remain active.

Facilities

The Charity's facility offering in both Shrewsbury and Ludlow has continued to enable the community to enjoy spaces to play, socialise and enjoy the beautiful game. There are strong links with local teams and the community as they are offered superb facilities for local grass root teams to play, from toddlers playing for the first time to adults playing walking football. Funding has been obtained during the year from both the UKSPF and Sky Bet to improve the Smithy's facility where the health and wellbeing hubs meet.

In March 2025 the Charity passed the operation of the Ludlow site to Ludlow Town Football Club, although it continues to deliver football programmes from the site.

e. Factors relevant to achieve objectives

The continuing challenges are:

- Recruiting and retaining personnel who are key to the provision of our projects
- Raising funds to support core overheads
- Accessing grant funding which supports the work of the Charity
- Aligning objectives with the wider challenge of environmental sustainability

All projects are monitored through an online system. Each project has set objectives that contribute to the three outcomes we try to achieve as an organisation. Certain projects also require reporting direct to the funder. Most projects will have participant feedback alongside session observations to ensure the objectives of the project are being met.

Projects are monitored and reported through programme managers to trustees on a quarterly basis.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Total funds of the Charity at 31 August 2025 were £866,784 (2024: £897,876). The unrestricted funds are £369,241 (2024: £386,388), of this the free reserves are £176,810 (2024: £85,149), after removing the designated funds of £104,197 (2024: £97,617) and the unrestricted fixed assets of £88,234 (2024: £203,622). Funds are designated for future upgrade and repair works at all sites maintained by the Charity and for the provision of new premises to support the growing work of the charity.

The Charity aims to build reserves sufficient to cover operational costs for a minimum of 3 months (c. £400,000)

c. Principal risks and uncertainties

Ensuring the risk is managed on our delivery to safeguard participants and avoid organisation reputation damage.

Uncertainty and length of funding streams remain a key risk, particularly if Shrewsbury Town Football Club is relegated.

Retention of key personnel remains an uncertainty that can reduce the quality of delivery

d. Financial risk management objectives and policies

The Charity carries out a rigorous budgeting process annually and reviews forecasts periodically along with regular reporting on key financial data. The finance team provides monthly financial information to managers to keep them focused on delivery of their projects in line with budgets.

There is an ongoing review process to build the processes around financial control within the Charity.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

a. Constitution

Shrewsbury Town Football Club Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed. The Charity operates under company number 06614473 and charity number 1125101.

The principal object of the company is to take Shrewsbury Town Football Club Foundation into the heart of the local community, helping people realise their potential and achieve their goals. To utilise the power of sport to engage, inspire and strengthen our local community.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed.

The Trustees are selected on the basis of finding the required skill set to add strength and depth to the Board. Once identified a thorough review process is carried out to ensure they will be able to support our Charity. An annual review of Trustees is carried out to review the skills available to the Charity.

Trustees shall be appointed for an initial three year fixed term, which may be renewed. Trustees should ideally serve for a maximum of nine consecutive years, any further re appointment should be subject to rigorous review and scrutiny.

c. Organisational structure and decision-making policies

Shin Aujla, Foundation Director, is delegated by Trustees to oversee the day to day running of the Charity. The Board of Trustees, which has been drawn from local business, and other representatives from the private sector, meets as a full board at least four times a year. In terms of financial monitoring and reporting to the trustees, detailed quarterly accounts are prepared, and these are reviewed by the Trustees.

Staffing Level

Shrewsbury Town Football Club Foundation currently has 25 FTE Permanent staff and utilises a pool of 3 FTE flexible zero hours staff.

Key Staff – Senior Management Team

Shin Aujla – Foundation Director
Lyn Towers – Head of Finance

d. Policies adopted for the induction and training of Trustees

The Trustee Good Governance policy outlines the roles and responsibilities alongside the induction and training policy for all trustees.

e. Pay policy for key management personnel

The salaries for senior staff are set in discussion with Trustees and reviewed on a regular basis.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

f. Related party relationships

The Charity works closely with Shrewsbury Town Football Club.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

- To continue to grow the female football pathway and disability provision
- To seek the extension of the contract with the DWP to engage young people not currently active in the workforce
- To re-shape the Health & Wellbeing programme and continue the growth of its various hubs
- To continue to grow and develop the Shrewsbury Town College and University delivering a wider variety of courses to more students
- To enhance the delivery provision within both primary and secondary schools
- To develop an events calendar showcasing the work of the charity and to provide unrestricted funds to support its work
- The management of the Short Breaks programme working with providers across the whole of Shropshire

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for each financial year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

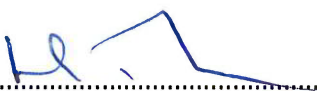
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, WR Partners, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
H Thorne
(Chair of Trustees)

Date:

10/31/2026

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHREWSBURY TOWN FOOTBALL CLUB
FOUNDATION**

Opinion

We have audited the financial statements of Shrewsbury Town Football Club Foundation (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHREWSBURY TOWN FOOTBALL CLUB
FOUNDATION (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHREWSBURY TOWN FOOTBALL CLUB
FOUNDATION (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We reviewed the susceptibility of the charitable company's financial statements to material misstatement and identified the principal risks, implementing a series of testing procedures to provide us with sufficient comfort to issue our opinion.
- We reviewed the charitable company's regulatory environment to ensure we could conclude that it had acted in accordance with the framework relevant to the charitable company and its environment and identify any instances of non-compliance.
- We also assessed the charitable company's internal control procedures to ensure we could appropriately scrutinise these controls and establish whether our understanding of the control environment was sufficient to supplement our additional testing procedures.
- The engagement team consisted of a team that the engagement partner believes is equipped with the relevant level of technical and charitable company awareness to carry out our work to the required standard.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHREWSBURY TOWN FOOTBALL CLUB
FOUNDATION (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members, as a body, those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



WR Partners
Chartered Accountants
Statutory Auditors
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date:

13th March 2026

WR Partners are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

| | Note | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 4 | 178,854 | 587,278 | 766,132 | 692,091 |
| Charitable activities | 5 | 795,179 | - | 795,179 | 819,331 |
| Other trading activities | 6 | 31,577 | - | 31,577 | 16,324 |
| Investments | 7 | 2,150 | - | 2,150 | 1,680 |
| Total income | | 1,007,760 | 587,278 | 1,595,038 | 1,529,426 |
| Expenditure on: | | | | | |
| Charitable activities | 8 | 1,063,788 | 562,342 | 1,626,130 | 1,483,979 |
| Total expenditure | | 1,063,788 | 562,342 | 1,626,130 | 1,483,979 |
| Net (expenditure)/income | | (56,028) | 24,936 | (31,092) | 45,447 |
| Transfers between funds | 18 | 38,881 | (38,881) | - | - |
| Net movement in funds | | (17,147) | (13,945) | (31,092) | 45,447 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 386,388 | 511,488 | 897,876 | 852,429 |
| Net movement in funds | | (17,147) | (13,945) | (31,092) | 45,447 |
| Total funds carried forward | | 369,241 | 497,543 | 866,784 | 897,876 |

The notes on pages 20 to 42 form part of these financial statements.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 06614473

BALANCE SHEET
AS AT 31 AUGUST 2025

| | Note | 2025 £ | 2024 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 14 | 805,123 | 843,270 |
| | | <u>805,123</u> | <u>843,270</u> |
| Current assets | | | |
| Debtors | 15 | 176,909 | 145,222 |
| Cash at bank and in hand | | 189,368 | 228,615 |
| | | <u>366,277</u> | <u>373,837</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 16 | (139,491) | (143,597) |
| | | <u>226,786</u> | <u>230,240</u> |
| Net current assets | | | |
| | | <u>1,031,909</u> | <u>1,073,510</u> |
| Total assets less current liabilities | | | |
| Creditors: amounts falling due after more than one year | 17 | (165,125) | (175,634) |
| | | <u>866,784</u> | <u>897,876</u> |
| Total net assets | | | |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

| | Note | 2025 £ | 2024 £ |
|----------------------|------|----------------|----------------|
| Charity funds | | | |
| Restricted funds | 18 | 497,543 | 511,488 |
| Unrestricted funds | 18 | 369,241 | 386,388 |
| Total funds | | <u>866,784</u> | <u>897,876</u> |

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
H Thorne
(Chair of Trustees)

Date:

10/3/20

The notes on pages 20 to 42 form part of these financial statements.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

| | 2025 £ | 2024 £ |
|--|-----------------|-----------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | (40,923) | 68,166 |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 2,150 | 1,680 |
| Purchase of tangible fixed assets | (598) | (33,536) |
| Disposal of tangible fixed assets | 5,784 | 541 |
| Net cash provided by/(used in) investing activities | 7,336 | (31,315) |
| Cash flows from financing activities | | |
| Repayments of loans | (7,810) | (7,229) |
| Interest paid | 2,150 | 1,680 |
| Net cash used in financing activities | (5,660) | (5,549) |
| Change in cash and cash equivalents in the year | (39,247) | 31,302 |
| Cash and cash equivalents at the beginning of the year | 228,615 | 197,313 |
| Cash and cash equivalents at the end of the year | 189,368 | 228,615 |

The notes on pages 20 to 42 form part of these financial statements

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Shrewsbury Town Football Club Foundation is a charitable company limited by guarantee in England. The members of the company are the Trustees named on the admin page. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

The Charity is incorporated in England and Wales and has a registered address of Oteley Road, Shrewsbury, SY2 6ST.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the second edition of the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shrewsbury Town Football Club Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a straight line and reducing balance basis.

Depreciation is provided on the following bases:

| | |
|------------------------------|-------------------------------------|
| Long-term leasehold property | - straight line over the lease term |
| Plant and machinery | - 20% reducing balance |
| Motor vehicles | - 20% reducing balance |
| Fixtures and fittings | - 20% reducing balance |
| Office equipment | - 20% reducing balance |

2.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. Critical accounting estimates and areas of judgment

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Grants | 178,854 | 587,278 | 766,132 | 692,091 |
| | <u>178,854</u> | <u>587,278</u> | <u>766,132</u> | |
| <i>Total 2024</i> | <u>342,308</u> | <u>349,783</u> | <u>692,091</u> | |

5. Income from charitable activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|---|--|---------------------------------------|---------------------------------------|
| Education, health & wellbeing & football development programmes | 795,179 | 795,179 | 819,331 |
| | <u>795,179</u> | <u>795,179</u> | <u>819,331</u> |
| Total 2025 | <u>795,179</u> | <u>795,179</u> | <u>819,331</u> |
| <i>Total 2024</i> | <u>819,331</u> | <u>819,331</u> | |

6. Income from other trading activities

Income from fundraising events

| | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|--------------------|--|---------------------------------------|---------------------------------------|
| Fundraising Income | 31,577 | 31,577 | 16,324 |
| | <u>31,577</u> | <u>31,577</u> | <u>16,324</u> |
| <i>Total 2024</i> | <u>16,324</u> | <u>16,324</u> | |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|-------------------|--|---------------------------------------|---------------------------------------|
| Bank Interest | 2,150 | 2,150 | 1,680 |
| <i>Total 2024</i> | <u>1,680</u> | <u>1,680</u> | |

8. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | <i>Total 2024 £</i> |
|---|--|--|-----------------------------|-----------------------------|
| Education, health & wellbeing & football development programmes | 1,063,788 | 562,342 | 1,626,130 | 1,483,979 |
| <i>Total 2024</i> | <u>1,140,668</u> | <u>343,311</u> | <u>1,483,979</u> | |

9. Analysis of expenditure by activities

| | Activities undertaken directly 2025 £ | Support costs 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|---|--|---|---------------------------------------|---------------------------------------|
| Education, health & wellbeing & football development programmes | 1,143,731 | 482,399 | 1,626,130 | 1,483,979 |
| <i>Total 2024</i> | <u>1,095,395</u> | <u>388,584</u> | <u>1,483,979</u> | |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Charity programme s 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|-------------------------------------|---|---------------------------------------|---------------------------------------|
| Staff Costs | 711,082 | 711,082 | 737,784 |
| Accommodation | 21,453 | 21,453 | 32,541 |
| Hire of Facilities | 366,962 | 366,962 | 287,222 |
| Hire of Services | 15,620 | 15,620 | 16,065 |
| Footballs, Equipment, Tops & Prizes | 28,614 | 28,614 | 21,783 |
| | <u>1,143,731</u> | <u>1,143,731</u> | <u>1,095,395</u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Charity programme s 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|--|---|---------------------------------------|---------------------------------------|
| Staff Costs | 199,926 | 199,926 | 136,677 |
| Depreciation | 32,961 | 32,961 | 35,130 |
| Advertising | 15,066 | 15,066 | 13,575 |
| Motor Expenses | 23,193 | 23,193 | 18,013 |
| Accommodation | 33,651 | 33,651 | 658 |
| Sundry Expenses | 17,988 | 17,988 | 22,980 |
| Telephone | 9,058 | 9,058 | 9,503 |
| Staff Training and HR | 11,030 | 11,030 | 6,525 |
| Management Fee | 40,000 | 40,000 | 40,000 |
| Bad Debts | 580 | 580 | 3,476 |
| Postage | 507 | 507 | 481 |
| Accountancy | 20,472 | 20,472 | 18,102 |
| Bank Charges and Paypal Fees | 25,877 | 25,877 | 24,894 |
| Repairs and Renewals | 9,788 | 9,788 | 8,302 |
| Hire of Facilities | 10,000 | 10,000 | 10,000 |
| Hire of Services | 6,220 | 6,220 | 9,478 |
| (Profit)/loss on the Sale of Tangible Assets | 5,785 | 5,785 | 541 |
| Travel Hire Costs | 6,071 | 6,071 | 16,714 |
| Uniforms | 14,226 | 14,226 | 13,535 |
| | <u>482,399</u> | <u>482,399</u> | <u>388,584</u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Net Income/(Expenditure)

This is stated after charging:

| | 2025 | 2024 |
|--|---------------|-------------|
| | £ | £ |
| Depreciation of Tangible Fixed Assets: | | |
| -Owned by the Charity | 32,961 | 35,130 |
| Operating Lease Payments | - | 5,431 |
| Auditors' Remuneration - Audit | 10,000 | 9,150 |
| | 42,961 | 49,711 |

11. Auditors' remuneration

| | 2025 | 2024 |
|--|--------------|-------------|
| | £ | £ |
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | 8,300 | 7,600 |
| Fees payable to the Charity's auditor in respect of: | | |
| All non-audit services not included above | 1,700 | 1,550 |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

12. Staff costs

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Wages and Salaries | 821,207 | 797,875 |
| Social Security Costs | 75,502 | 63,541 |
| Contribution to Defined Contribution Pension Schemes | 14,299 | 13,045 |
| | 911,008 | 874,461 |

The average number of persons employed by the Charity during the year was as follows:

| | 2025 No. | 2024 No. |
|---------|-------------|-------------|
| Average | 49 | 48 |

The average headcount expressed as full-time equivalents was:

| | 2025 No. | 2024 No. |
|----------------------|-------------|-------------|
| Full time equivalent | 28 | 31 |

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the total remuneration (including employer's pension) paid to the key management of the charity was £88,363 (2024: £83,767).

13. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Lyn Towers is an employee of the Charity and was appointed as a Trustee in the previous year. The value of Trustees' remuneration and other benefits was as follows:

| | | 2025 £ | 2024 £ |
|----------|----------------------------|-----------|-----------|
| L Towers | Remuneration | 20,281 | 14,167 |
| | Pension contributions paid | 421 | 293 |

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Tangible fixed assets

| | Long-term leasehold property £ | Plant & machinery £ | Motor vehicles £ | Fixtures & fittings £ | Office equipment £ | Total £ |
|--------------------------|---|---------------------------|------------------------|-----------------------------|--------------------------|-----------------------|
| Cost or valuation | | | | | | |
| At 1 September 2024 | 825,265 | 29,303 | 30,129 | 13,137 | 28,789 | 926,623 |
| Additions | - | - | - | - | 598 | 598 |
| Disposals | - | (5,714) | - | (4,635) | (14,824) | (25,173) |
| At 31 August 2025 | <u>825,265</u> | <u>23,589</u> | <u>30,129</u> | <u>8,502</u> | <u>14,563</u> | <u>902,048</u> |
| Depreciation | | | | | | |
| At 1 September 2024 | 37,040 | 16,439 | 6,026 | 7,593 | 16,255 | 83,353 |
| Charge for the year | 21,852 | 3,086 | 4,821 | 1,064 | 2,138 | 32,961 |
| On disposals | - | (4,692) | - | (3,831) | (10,866) | (19,389) |
| At 31 August 2025 | <u>58,892</u> | <u>14,833</u> | <u>10,847</u> | <u>4,826</u> | <u>7,527</u> | <u>96,925</u> |
| Net book value | | | | | | |
| At 31 August 2025 | <u><u>766,373</u></u> | <u><u>8,756</u></u> | <u><u>19,282</u></u> | <u><u>3,676</u></u> | <u><u>7,036</u></u> | <u><u>805,123</u></u> |
| At 31 August 2024 | <u><u>788,225</u></u> | <u><u>12,864</u></u> | <u><u>24,103</u></u> | <u><u>5,544</u></u> | <u><u>12,534</u></u> | <u><u>843,270</u></u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|-----------|-----------|
| Due within one year | | |
| Trade debtors | 69,922 | 38,158 |
| Other debtors | 77,655 | 53,017 |
| Prepayments and accrued income | 29,332 | 54,047 |
| | 176,909 | 145,222 |

16. Creditors: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Bank loans | 8,318 | 7,954 |
| Trade creditors | 66,767 | 51,752 |
| Other taxation and social security | 25,321 | 17,540 |
| Obligations under finance lease and hire purchase contracts | 3,818 | 6,504 |
| Other creditors | 20,468 | 8,959 |
| Accruals and deferred income | 14,799 | 50,888 |
| | 139,491 | 143,597 |
| | 2025 £ | 2024 £ |
| Deferred income at 1 September 2024 | 35,171 | 35,877 |
| Resources deferred during the year | 5,763 | 35,171 |
| Amounts released from previous periods | (35,171) | (35,877) |
| | 5,763 | 35,171 |

The monies included within deferred income relate to income received for events taking place post year end.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

17. Creditors: Amounts falling due after more than one year

| | 2025 | 2024 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Bank loans | 153,460 | 161,634 |
| Net obligations under finance lease and hire purchase contracts | 11,665 | 14,000 |
| | <u>165,125</u> | <u>175,634</u> |

Included within bank loans is a loan, provided by National Westminster Bank Plc. Interest is charged at 3.2% plus the base rate and the balance is expected to be repaid in full by May 2037. The loan is secured by a fixed and floating charge over the assets of the Charity.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

| | 2025 | 2024 |
|-------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Payable or repayable by instalments | 108,887 | 122,104 |
| | <u>108,887</u> | <u>122,104</u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Statement of funds

Statement of funds - current year

| | Balance at 1 September 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 August 2025 £ |
|----------------------------------|--|------------------|--------------------|--------------------------|--------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Annual site upgrades and repairs | 17,692 | - | - | (13,495) | 4,197 |
| Foundation 3G Pitch Sinking Fund | 75,000 | - | - | 25,000 | 100,000 |
| Ludlow Facility Maintenance | 4,925 | - | - | (4,925) | - |
| | <u>97,617</u> | <u>-</u> | <u>-</u> | <u>6,580</u> | <u>104,197</u> |
| General funds | | | | | |
| General Funds | 288,771 | 1,007,760 | (1,063,788) | 32,301 | 265,044 |
| Total Unrestricted funds | <u>386,388</u> | <u>1,007,760</u> | <u>(1,063,788)</u> | <u>38,881</u> | <u>369,241</u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

Restricted funds

| | | | | | |
|--|-----------------------|-------------------------|---------------------------|-----------------|-----------------------|
| DWP Shropshire Youth Hub | 4,684 | 121,194 | (119,582) | - | 6,296 |
| EFL Skybet Fund | 10,000 | - | - | (10,000) | - |
| Gamechangers | - | 56,558 | (43,915) | - | 12,643 |
| Shropshire Council CIL Funding | 239,822 | - | - | (3,289) | 236,533 |
| Changing Rooms Football Foundation | 230,238 | - | - | (13,495) | 216,743 |
| SkyBet Fund - Meadowside Repairs | - | 20,041 | (20,041) | - | - |
| Changing Rooms Walker Trust | 4,605 | - | - | (279) | 4,326 |
| EFL Business Infrastructure Grant | 8,392 | - | (5,009) | - | 3,383 |
| DWP Back in the Game | 4,616 | - | (3,717) | (899) | - |
| Grass Pitch Ludlow (Football Foundation) | 3,857 | - | - | (3,857) | - |
| Energize Short Breaks | - | 7,077 | (437) | (6,640) | - |
| Premier League Primary Stars | - | 35,000 | (34,578) | (422) | - |
| PLCF Fan Engagement Fund | 5,274 | 39,583 | (27,238) | - | 17,619 |
| PL Kickz | - | 35,000 | (35,000) | - | - |
| UK Shared Prosperity Fund | - | 185,859 | (185,859) | - | - |
| Emerging Talent Centre | - | 25,000 | (25,000) | - | - |
| UK SPF - Meadowside Repairs | - | 60,505 | (60,505) | - | - |
| Lintel Trust Hardship Fund | - | 1,461 | (1,461) | - | - |
| | <u>511,488</u> | <u>587,278</u> | <u>(562,342)</u> | <u>(38,881)</u> | <u>497,543</u> |
| Total of funds | <u><u>897,876</u></u> | <u><u>1,595,038</u></u> | <u><u>(1,626,130)</u></u> | <u><u>-</u></u> | <u><u>866,784</u></u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 September 2023 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers in/out £</i> | <i>Balance at 31 August 2024 £</i> |
|----------------------------------|--|---------------------|--------------------------|-----------------------------------|--|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Annual site upgrades and repairs | 17,692 | - | - | - | 17,692 |
| Foundation 3G Pitch Sinking Fund | 50,000 | - | - | 25,000 | 75,000 |
| New Building | 85,752 | - | - | (85,752) | - |
| Leasehold Improvements | 6,057 | - | - | (6,057) | - |
| Shrewsbury Facility Maintenance | 4,364 | - | - | (4,364) | - |
| Ludlow Facility Maintenance | 273 | - | - | 4,652 | 4,925 |
| | <u>164,138</u> | <u>-</u> | <u>-</u> | <u>(66,521)</u> | <u>97,617</u> |
| General funds | | | | | |
| General Funds | 186,033 | 1,179,643 | (1,140,668) | 63,763 | 288,771 |
| | <u>350,171</u> | <u>1,179,643</u> | <u>(1,140,668)</u> | <u>(2,758)</u> | <u>386,388</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Statement of funds (continued)

Restricted funds

| | | | | | |
|--|-----------------------|-------------------------|---------------------------|-----------------|-----------------------|
| DWP Shropshire Youth Hub | - | 42,174 | (34,188) | (3,302) | 4,684 |
| EFL Skybet Fund | - | 10,000 | - | - | 10,000 |
| Shropshire Council CIL Funding | 243,111 | - | - | (3,289) | 239,822 |
| Changing Rooms Football Foundation | 244,188 | - | - | (13,950) | 230,238 |
| Changing Rooms Walker Trust | 4,884 | - | - | (279) | 4,605 |
| EFL Business Infrastructure Grant | - | 10,000 | (1,608) | - | 8,392 |
| DWP Back in the Game | 4,616 | - | - | - | 4,616 |
| Grass Pitch Ludlow (Football Foundation) | 3,737 | 9,600 | (9,480) | - | 3,857 |
| Premier League Primary Stars | - | 35,000 | (64,673) | 29,673 | - |
| PLCF Fan Engagement Fund | - | 10,417 | (5,143) | - | 5,274 |
| PL Kickz | - | 35,000 | (30,822) | (4,178) | - |
| UK Shared Prosperity Fund | - | 160,432 | (160,432) | - | - |
| Emerging Talent Centre | - | 25,000 | (32,999) | 7,999 | - |
| Lintel Trust Minibus | - | 5,000 | - | (5,000) | - |
| Other small grants | 1,722 | 7,160 | (3,966) | (4,916) | - |
| | <u>502,258</u> | <u>349,783</u> | <u>(343,311)</u> | <u>2,758</u> | <u>511,488</u> |
| Total of funds | <u><u>852,429</u></u> | <u><u>1,529,426</u></u> | <u><u>(1,483,979)</u></u> | <u><u>-</u></u> | <u><u>897,876</u></u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Statement of funds (continued)

Designated Funds

Funds are designated for future upgrade and repair works at all sites maintained by the Charity.

Unrestricted Funds

Includes core running costs and all programme activity not funded by restricted monies.

Restricted Funds

Education & Employability

- DWP Shropshire Youth Hub – programme helping young people to find employment.
- DWP Back in the Game – former programme aimed at helping those out of employment back into the workforce.
- UK Shared Prosperity Fund – programme supporting young people to get work ready.
- Premier League Primary Stars – a national programme utilising the national appeal of the Premier League and professional football to inspire children to learn, be active, and develop important life skills.
- PL Kickz – a national programme utilising the power of football and the value of sports participation to develop young people in high-need areas.

Facilities, Events & Core

- Shropshire Council CIL Funding – funding from the Community Infrastructure Levy to support the construction of the new 3G pitch and changing rooms.
- Football Foundation – grants to support the construction of the changing room building and for the upkeep of the grass pitch at the Ludlow site.
- Walker Trust – grant provided for changing room facilities.
- EFL in the Community – grant to support key infrastructure needs.
- PLCF Fan Engagement Fund – grant for the engagement with minority fan groups in the community.
- EFL Skybet Fund – to support and engage with adults in the community through the medium of football.
- Lintel Trust – grant to support the purchase of a minibus.
- Hardship Fund Lintel Trust (within other small grants) – grant to support those affected by hardship in the community to enable them to access the Foundation's programmes.

Football & Participation

- Emerging Talent Centre – FA grant which funds sessions to encourage girls to engage in football training and matches.
- Short Breaks (within other small grants) – supporting disability participants in the community with sessions designed to provide respite for parents and carers.

Health & Wellbeing

- Veteran Armed Forces Hub (within other small grants) – used to create a "Military Hub" to allow veterans to reminisce, share stories and access the services on offer.

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. Summary of funds

Summary of funds - current year

| | Balance at 1 September 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 August 2025 £ |
|------------------|--|------------------|--------------------|--------------------------|--------------------------------------|
| Designated funds | 97,617 | - | - | 6,580 | 104,197 |
| General funds | 288,771 | 1,007,760 | (1,063,788) | 32,301 | 265,044 |
| Restricted funds | 511,488 | 587,278 | (562,342) | (38,881) | 497,543 |
| | <u>897,876</u> | <u>1,595,038</u> | <u>(1,626,130)</u> | <u>-</u> | <u>866,784</u> |

Summary of funds - prior year

| | Balance at 1 September 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 August 2024 £ |
|------------------|--|------------------|--------------------|--------------------------|--------------------------------------|
| Designated funds | 164,138 | - | - | (66,521) | 97,617 |
| General funds | 186,033 | 1,179,643 | (1,140,668) | 63,763 | 288,771 |
| Restricted funds | 502,258 | 349,783 | (343,311) | 2,758 | 511,488 |
| | <u>852,429</u> | <u>1,529,426</u> | <u>(1,483,979)</u> | <u>-</u> | <u>897,876</u> |

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 88,234 | 716,889 | 805,123 |
| Current assets | 388,652 | (22,375) | 366,277 |
| Creditors due within one year | (95,980) | (43,511) | (139,491) |
| Creditors due in more than one year | (11,665) | (153,460) | (165,125) |
| Total | <u>369,241</u> | <u>497,543</u> | <u>866,784</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | <i>Unrestricted funds 2024 £</i> | <i>Restricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | 203,622 | 639,648 | 843,270 |
| Current assets | 332,409 | 41,428 | 373,837 |
| Creditors due within one year | (135,643) | (7,954) | (143,597) |
| Creditors due in more than one year | (14,000) | (161,634) | (175,634) |
| Total | <u>386,388</u> | <u>511,488</u> | <u>897,876</u> |

21. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2025 £ | 2024 £ |
|--|------------------------|-------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | (31,092) | 45,447 |
| Adjustments for: | | |
| Depreciation charges | 32,961 | 35,130 |
| Dividends, interests and rents from investments | (2,150) | (1,680) |
| Decrease/(increase) in debtors | (31,687) | 50,402 |
| Decrease in creditors | (8,955) | (61,133) |
| Net cash provided by/(used in) operating activities | <u>(40,923)</u> | <u>68,166</u> |

22. Analysis of cash and cash equivalents

| | 2025 £ | 2024 £ |
|--|-----------------------|-------------------|
| Cash in hand | 189,368 | 228,615 |
| Total cash and cash equivalents | <u>189,368</u> | <u>228,615</u> |

SHREWSBURY TOWN FOOTBALL CLUB FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

23. Analysis of changes in net debt

| | At 1 September 2024 | Cash flows | At 31 August 2025 |
|--------------------------|---------------------------|-----------------|----------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 228,615 | (39,247) | 189,368 |
| Debt due within 1 year | (7,954) | (364) | (8,318) |
| Debt due after 1 year | (161,634) | 8,174 | (153,460) |
| Finance leases | (20,504) | 5,021 | (15,483) |
| | <u>38,523</u> | <u>(26,416)</u> | <u>12,107</u> |

24. Contingent liabilities

The assets of the Charity are pledged as security with The Football Foundation, as part of their facilities agreement with AFC Ludlow.

25. Operating lease commitments

At 31 August 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2025 | 2024 |
|--|---------------|----------|
| | £ | £ |
| Not later than 1 year | 3,906 | - |
| Later than 1 year and not later than 5 years | 11,719 | - |
| | <u>15,625</u> | <u>-</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

26. Related party transactions

During the year Throgmorton Associates Wealth Management Ltd, in which a Trustee is a director, paid £nil (2024: £2,200 to the Charity for Gala Dinner tickets and auction prizes).

During the year Shropshire Homes Ltd, in which a Trustee is a director, paid £nil (2024: £1,800 to the Charity for Gala Dinner tickets and auction prizes).

During the year Dyke Yaxley, in which a Trustee is a director, paid £nil (2024: £700) to the Charity for Gala Dinner tickets. The Charity incurred expenditure of £nil (2024: £466) to Dyke Yaxley for the provision of professional services.

During the year Shrewsbury Town Football Club, in which a Trustee during the year was the Chief Executive Officer, spent £46,644 (2024: £28,972) with the Charity on facility hire and recharges. The Charity incurred expenditure of £111,090 (2024: £140,484) to Shrewsbury Town Football Club for the provision of professional services, hire of facilities and a long term lease on a new building for the Charity. At 31 August 2025 balances outstanding owing from the Club were £6,269 (2024: £5,333), and owed to the Club were £105 (2024: £nil).

In addition to the above the Charity also has two leases in place with Shrewsbury Town Football Club:

Lease 1 - For the Foundation Offices (formerly the Shropshire FA Building), the lease is for 74 years from 29 April 2022 and £250,000 was paid by the Foundation to the Club with the lease providing for a peppercorn rent.

Lease 2 – For the Media & Training Suite, the lease is for 52 years from 7 February 2022 and £53,000 was paid by the Foundation to the Club with the lease providing for a peppercorn rent.

During the year The Lintel Trust, in which a Trustee is a director, awarded a grant of £26,778 (2024: £52,000) to the Charity.

During the year Shrewsbury Town Women's Team, in which a Trustee is a director, spent £7,725 (2024: £9,817) with the Charity on facility hire and team kit. An amount of £1,050 was due at the year-end.